

## After the Bell Updates

27th May 2022 | 05.00 p.m IST 2022



### Market Overview -

The recovery movement of the Nifty50 changed the mood of the market at the weekend closing. Nifty50 closed 182.30 points higher and Banknifty gained more than 500 points. Asian markets opened flat to positive in the early hours. Hong Kong markets zoomed and closed 2.89% higher, and Kospi and Nikkei closed more than 0.5% higher. Nasdaq showed a massive recovery and closed 332 points higher whereas, Dow Jones and S&P500 closed more than 1.5% higher. APOLLO HOSP, TECHM, and HDFCLIFE were the top gainers, on the other hand, ONGC, NTPC, and Bharti Airtel were the top losers. Coming to the F&O universe HEROMOTOCOP rose 3.16% up and PEL fell 11.61%.

Our Take- We expect Nifty50 within the range between 16150-16550 levels. And Banknifty may trade between 35200-35900 levels.

## Market Buzz

-  Pakistan hikes prices of petroleum products by Rs 30 per litre
-  Germany, US energy partnership includes agreements on off-shore wind and hydrogen.
-  UK slaps 25% windfall tax on profits of oil and gas firms.
-  Officials from US, Japan, South Korea to meet, discuss North Korea

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	16,352.45	182.30	1.13
Dow Jones	32,637.19	516.91	1.61
NASDAQ	11,740.65	305.91	2.68
S&P 500	4,057.84	79.11	1.99
FTSE 100	7,568.80	3.88	0.05
Nikkei 225*	26,781.68	176.84	0.66
Hang Seng*	20,697.36	581.16	2.89

Source: Investing.com \*(as of 3:38 pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	35,613.30	518.4	1.48
Nifty IT	28,641.60	709.05	2.54
Nifty FMCG	38,242.70	393.5	1.04
Nifty Pharma	12,669.95	112.45	0.90

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
APOLLOHOSP	5.11	ONGC	-5.53
TECHM	4.21	NTPC	-2.76
HDFCLIFE	3.36	POWERGRID	-1.28
INDUSINDBK	3.16	BHARTIARTL	-1.25
HDFCBANK	3.14	TATASTEEL	-0.86

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
PEL	S	BEARISH	1559.20	1940.30
M&M	L	BULLISH	891.40	976.35
PVR	L	BULLISH	1731.10	1830.90
HDFC	L	BULLISH	2111.10	2423.75
HDFCBANK	L	BULLISH	1323.75	1475.75

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